
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Members of the Exchange

Circular No. : NCDEX/MUTUAL FUND-001/2026

Date : July 22, 2026

Subject : Launch of 'NCDEX Nidhi' MUTUAL FUND TRANSACTION PLATFORM

Securities and Exchange Board of India (SEBI), vide Master circular for Mutual Fund ref no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 and in accordance with Clause 17.2 has issued guidelines for facilitating transactions in Mutual Fund schemes through stock exchange infrastructure.

Pursuant to the aforesaid regulatory framework, National Commodity & Derivatives Exchange Limited (NCDEX) is pleased to announce the launch of '**NCDEX Nidhi**' **its Mutual Fund Transaction Platform**, with effect from **July 29, 2026**. The platform will facilitate transactions in mutual fund schemes through a streamlined and technology-enabled exchange infrastructure.

To participate on NCDEX Nidhi, Mutual Fund Distributors (MFDs), Mutual Fund Intermediaries (MFIs), and Registered Investment Advisors (RIAs) shall be required to comply with the eligibility criteria, operational requirements, and documentation procedures prescribed by NCDEX from time to time.

All MFDs, MFIs, and RIAs registered with the Association of Mutual Funds in India (AMFI) and empaneled with the respective Asset Management Companies (AMCs) shall be eligible to participate on the NCDEX Nidhi platform, subject to fulfillment of the applicable requirements.

Participants shall comply with the operational guidelines, terms and conditions specified in the Master Circular which will be published separately and such other circulars, directives, and requirements as may be issued by NCDEX from time to time. Participants shall also ensure compliance with all applicable regulations, guidelines, and directions issued by SEBI, AMFI, and other relevant regulatory authorities governing activities related to mutual fund distribution and transactions.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Menka Shah
Deputy Vice President

For further information / clarifications, please contact

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