
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all the members of the Exchange

Circular No. : NCDEX/MEMBERSHIP-051/2023

Date : October 23, 2023

Subject : Guidelines in pursuance of amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011

This is with reference to Exchange circular nos. NCDEX/COMPLIANCE-026/2022 dated April 13, 2022, NCDEX/COMPLIANCE-086/2023 dated August 14, 2023 and NCDEX/MEMBERSHIP-041/2023 dated August 18, 2023 on "Guidelines in pursuance of amendment to SEBI KYC Registration Agency (KRA) Regulations, 2011" and "Simplification of KYC process and rationalisation of Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)" respectively.

In continuation to above circulars "clients whose KYC are not found valid by KRAs for the Permanent Account Number (PANs) uploaded upto August 31, 2023, such UCCs (Unique Client Code) shall **neither be Permitted to Trade on the Exchange, nor will they be able to square up their open positions, if any, w.e.f. November 20, 2023**, until they comply with the aforesaid requirement" Eventually, such open positions will naturally expire on the expiry date of the respective contract.

All PANs that become KRA compliant subsequently, will be permitted to trade on T+1, based on the information received from KRA by the Exchange on T day.

The list of client details along with their PANs, wherein Aadhaar has been provided as Officially Valid Document and which are KRA non-compliant is provided under the below mentioned Path:
WEB Extranet - Download files screen - Reports- Dnld

The Members are hereby advised to specifically monitor the open positions of such clients whose PAN is not validated by KRA and take appropriate measures to ensure compliance with the above.

All the members are advised to take note of the same and comply with the above guidelines.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Sheela Burte

Assistant Vice President-Membership

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
 2. Customer Service Group by e-mail to : askus@ncdex.com
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