
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TRADING-024/2026

Date : May 29, 2026

Subject : Futures & Options Contracts Launch in June 2026 and Premium / Discount for grade / delivery location difference

This is with reference to SEBI Circular No. SEBI/HO/MRD/MRD-PoD-1/P/CIR/2023/136 dated August 04, 2023 regarding Master Circular for Commodity Derivatives Segment (Point no. 11.11 Location Premium / Discount), the amounts of Premium/Discount for differences in grades/delivery and location cost differences, which would be treated as good delivery for the Futures contracts to be launched on June 01, 2026 on the Exchange, are detailed in Annexures attached herewith.

Please note that the Premium/Discount for variations in qualities within the acceptable limits will continue to be governed by respective product notes/circulars. In case of any contracts launched subsequently, the Premium/Discount for the same shall be announced before the launch of the contract.

List of Futures Contracts to be launched and premium/discount are given in Annexures as under:

ANNEXURE I - LIST OF FUTURES CONTRACTS BEING LAUNCHED ON JUNE 01, 2026
ANNEXURE II - PREMIUM/DISCOUNT FOR GRADE DIFFERENCE
ANNEXURE III - PREMIUM/DISCOUNT FOR DELIVERY LOCATION DIFFERENCE
ANNEXURE IV - PREMIUM/DISCOUNT FOR GRADE AND LOCATION DIFFERENCE

Also, members are hereby informed that the Options Contracts to be introduced on June 02, 2026 on the Exchange are detailed in Annexure attached herewith.

ANNEXURE V - LIST OF OPTIONS ON FUTURES CONTRACTS BEING LAUNCHED ON JUNE 02, 2026

For and on behalf of
National Commodity & Derivatives Exchange Limited

Prasoon Mathur

Vice President

Encl. – Annexure I, II, III, IV and V

For further information, / clarifications, please contact

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 2. Customer Service Group by E-mail to: askus@ncdex.com
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ANNEXURE I
LIST OF FUTURES CONTRACTS BEING LAUNCHED ON JUNE 01, 2026

Sr. No.	COMMODITY	SYMBOL	EXPIRY DATE
1	BAJRA – FEED GRADE	BAJRA	19-Oct-26
2	BARLEY	BARLEYJPR	19-Oct-26
3	CASTOR SEED	CASTOR	16-Oct-26
4	REFINED CASTOR OIL	CASTOROIL	19-Oct-26
5	UNDECORTICATED COTTON SEED OILCAKE	COCUDAKL	18-Dec-26
6	29 MM COTTON	COTTON	18-Dec-26
7	COTTON WASH OIL	COTWASOIL	18-Dec-26
8	CORIANDER	DHANIYA	18-Dec-26
9	GROUNDNUT (IN SHELL) (NOT FOR DIRECT HUMAN CONSUMPTION) – BIKANER	GROUNDNUT	18-Sep-26
10	GUAR GUM REFINED SPLITS	GUARGUM5	18-Dec-26
11	GUAR SEED 10	GUARSEED10	18-Dec-26
12	ISABGOL SEED	ISABGOL	19-Oct-26
13	JEERA	JEERAMINI	19-Oct-26
14	JEERA	JEERAUNJHA	19-Oct-26
15	MAIZE – FEED / INDUSTRIAL GRADE	MAIZE	19-Oct-26
16	STEEL LONG	STEEL	18-Sep-26
17	CRUDE SUNFLOWER OIL	SUNOIL	30-Sep-26
18	TURMERIC	TMCFGRNZM	18-Dec-26
19	UNPROCESSED WHOLE RAW YELLOW PEAS (NOT FOR DIRECT HUMAN CONSUMPTION)	YELLOWP	19-Oct-26

ANNEXURE II
PREMIUM/DISCOUNT FOR GRADE DIFFERENCE FOR FUTURES CONTRACTS BEING LAUNCHED ON JUNE 01, 2026
Symbol: STEEL

Base Grade		Additional Grade		(+) Premium/(-) Discount
Mild Steel (MS) Ingots		Mild Steel (MS) Ingots		No Premium/Discount
		Size	3 ½ * 4 ½ inch	
Size	3 ½ * 4 ½ inch	Mild Steel (MS) Billets		+ ₹ 400/Tonne
		Size	100*100 mm to 110*110 mm	

Symbol: YELLOWP

Location	Deliverable Grade	(+) Premium/(-) Discount
Kanpur (Basis)	Desi/Indian Unprocessed Whole Raw Yellow Peas (Not for direct human consumption)	Basis
Kanpur (Basis)	Imported Unprocessed Whole Raw Yellow Peas (Not for direct human consumption)	-2%

ANNEXURE III
PREMIUM/DISCOUNT FOR DELIVERY LOCATION DIFFERENCE FOR FUTURES CONTRACTS BEING LAUNCHED ON JUNE 01, 2026

Symbol (Base center)	Additional delivery center	(+) Premium/(-) Discount
BAJRA (Jaipur)	Alwar	No Premium/Discount
BARLEYJPR (Sri Ganganagar)	Jaipur	₹ 50/Quintal
CASTOR (Deesa)	Bhabhar	No Premium/Discount
	Kadi	No Premium/Discount
	Patan	No Premium/Discount
COCUDAKL (Akola)	Kadi	No Premium/Discount
	Wardha	No Premium/Discount
COTTON (Rajkot)	Kadi	No Premium/Discount
	Akola	No Premium/Discount
DHANIYA (Gondal)	Kota	No Premium/Discount
GROUNDNUT (Bikaner)	Gondal	+ ₹ 250/Quintal
GUARGUM5 (Jodhpur)	Bikaner	- ₹ 15/Quintal
	Nokha	- ₹ 15/Quintal
	Sri Ganganagar	No Premium/Discount
	Deesa	- ₹ 50/Quintal
GUARSEED10 (Jodhpur)	Bikaner	- ₹ 35/Quintal
	Nokha	- ₹ 35/Quintal
	Sri Ganganagar	No Premium/Discount
	Deesa	- ₹ 120/Quintal
ISABGOL (Unjha)	Jodhpur	No Premium/Discount
JEERAMINI (Unjha)	Jodhpur	No Premium/Discount
JEERAUNJHA (Unjha)	Jodhpur	No Premium/Discount

ANNEXURE IV**PREMIUM/DISCOUNT FOR GRADE AND LOCATION DIFFERENCE FOR FUTURES CONTRACTS
BEING LAUNCHED ON JUNE 01, 2026****Symbol: TMCFGRNZM**

Center	Deliverable Variety	Premium/Discount
Nizamabad	Nizamabad (Farmer Polished)	Basis
Nizamabad	Nizamabad (Unpolished)	-4%
Sangli	Rajapore	+4%
Erode	Erode	No Premium/Discount
Erode	Salem	+2%
Basmat	Salem	No Premium/Discount

ANNEXURE V**LIST OF OPTIONS ON FUTURES CONTRACTS BEING LAUNCHED ON JUNE 02, 2026**

SYMBOL OF UNDERLYING FUTURES	OPTION EXPIRY DATE	FUTURES CONTRACT EXPIRY DATE
DHANIYA	10-Dec-26	18-Dec-26
GUARGUM5	27-Nov-26	18-Dec-26
GUARSEED10	27-Nov-26	18-Dec-26
JEERAUNJHA	9-Oct-26	19-Oct-26
TMCFGRNZM	10-Dec-26	18-Dec-26