
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TRADING-004/2024

Date : January 31, 2024

Subject : Futures Contracts Launch in February 2024 and Premium / Discount for grade / delivery location difference

Trading and Clearing Members are hereby informed that in terms of SEBI circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2016/93 dated September 26, 2016 the amounts of Premium/Discount for differences in grades/delivery and location cost differences, which would be treated as good delivery for the Futures contracts to be launched on February 01, 2024 on the Exchange, are detailed in Annexures attached herewith.

Please note that the Premium/Discount for variations in qualities within the acceptable limits will continue to be governed by respective product notes/circulars. In case of any contracts launched subsequently, the Premium/Discount for the same shall be announced before the launch of the contract.

List of Futures Contracts to be launched and premium/discount are given in Annexures as under:

ANNEXURE I - LIST OF FUTURES CONTRACTS BEING LAUNCHED ON FEBRUARY 01, 2024
ANNEXURE II - PREMIUM/DISCOUNT FOR GRADE DIFFERENCE
ANNEXURE III - PREMIUM/DISCOUNT FOR DELIVERY LOCATION DIFFERENCE
ANNEXURE IV - PREMIUM/DISCOUNT FOR GRADE AND LOCATION DIFFERENCE

For and on behalf of
National Commodity & Derivatives Exchange Limited

Prasoon Mathur

Vice President

Encl. – Annexure I, II, III and IV

For further information, / clarifications, please contact

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ANNEXURE I
LIST OF FUTURES CONTRACTS BEING LAUNCHED ON FEBRUARY 01, 2024

Sr. No.	COMMODITY	SYMBOL	EXPIRY DATE
1	BAJRA – FEED GRADE	BAJRA	20-Jun-24
2	CASTOR SEED	CASTOR	20-Jun-24
3	REFINED CASTOR OIL	CASTOROIL	20-Jun-24
4	UNDECORTICATED COTTON SEED OILCAKE	COCUDAKL	20-Jun-24
5	ROBUSTA CHERRY AB COFFEE	COFFEE	19-Jul-24
6	29 MM COTTON	COTTON	20-Feb-25
7	CORIANDER	DHANIYA	19-Jul-24
8	GROUNDNUT (IN SHELL) (NOT FOR DIRECT HUMAN CONSUMPTION) – BIKANER	GROUNDNUT	20-May-24
9	GUAR GUM REFINED SPLITS	GUARGUM5	20-Aug-24
10	GUAR SEED 10	GUARSEED10	20-Aug-24
11	GUR (FEED GRADE)	GUR	20-Aug-24
12	ISABGOL SEED	ISABGOL	20-Jun-24
13	JEERA	JEERAMINI	20-Jun-24
14	JEERA	JEERAUNJHA	20-Jun-24
15	KAPAS	KAPAS	28-Feb-25
16	MAIZE – FEED / INDUSTRIAL GRADE	MAIZE	20-Jun-24
17	PADDY (BASMATI) – PUSA 1121	PADYPB1121	20-Jun-24
18	NATURAL WHITISH SESAME SEEDS	SESAMESEED	20-May-24
19	STEEL LONG	STEEL	20-May-24
20	CRUDE SUNFLOWER OIL	SUNOIL	31-May-24
21	TURMERIC	TMCFGRNZM	20-Aug-24

ANNEXURE II
PREMIUM/DISCOUNT FOR GRADE DIFFERENCE FOR FUTURES CONTRACTS BEING LAUNCHED ON FEBRUARY 01, 2024
Symbol: STEEL

Base Grade		Additional Grade		(+) Premium/(-) Discount
Mild Steel (MS) Ingots		Mild Steel (MS) Ingots		No Premium/Discount
		Size	3 ½ * 4 ½ inch	
Size	3 ½ * 4 ½ inch	Mild Steel (MS) Billets		+ ₹ 400/Tonne
		Size	100*100 mm to 110*110 mm	

ANNEXURE III
PREMIUM/DISCOUNT FOR DELIVERY LOCATION DIFFERENCE FOR FUTURES CONTRACTS BEING LAUNCHED ON FEBRUARY 01, 2024

Symbol (Base centre)	Additional Delivery Centre	(+) Premium/(-) Discount
BAJRA (Jaipur)	Alwar	No Premium/Discount
	Dausa	No Premium/Discount
CASTOR (Deesa)	Bhabhar	No Premium/Discount
	Kadi	No Premium/Discount
	Patan	No Premium/Discount
COCUDA KL (Akola)	Kadi	No Premium/Discount
COTTON (Rajkot)	Kadi	No Premium/Discount
	Akola	No Premium/Discount
DHANIYA (Gondal)	Ramgunj Mandi	+ ₹ 300/Quintal
	Kota	+ ₹ 300/Quintal
GROUNDNUT (Bikaner)	Gondal	+ ₹ 250/Quintal
GUARGUM5 (Jodhpur)	Bikaner	- ₹ 15/Quintal
	Nokha	- ₹ 15/Quintal
	Sri Ganganagar	No Premium/Discount
	Deesa	- ₹ 50/Quintal
GUARSEED10 (Jodhpur)	Bikaner	- ₹ 15/Quintal
	Nokha	- ₹ 15/Quintal
	Sri Ganganagar	No Premium/Discount
	Deesa	- ₹ 120/Quintal
ISABGOL (Unjha)	Jodhpur	No Premium/Discount
JEERAMINI (Unjha)	Jodhpur	No Premium/Discount
JEERAUNJHA (Unjha)	Jodhpur	No Premium/Discount

MAIZE (Gulabbagh)	Chhindwara	+ ₹ 50/Quintal
	Nizamabad	+ ₹ 80/Quintal
	Sangli	+ ₹ 150/Quintal
SESAMESEED (Unjha)	Rajkot	No Premium/Discount

ANNEXURE IV**PREMIUM/DISCOUNT FOR GRADE AND LOCATION DIFFERENCE FOR FUTURES
CONTRACTS BEING LAUNCHED ON FEBRUARY 01, 2024****Commodity: Turmeric**

Center	Deliverable Variety	Premium/Discount
Nizamabad	Nizamabad (Farmer Polished)	Basis
Nizamabad	Nizamabad (Unpolished)	-4%
Sangli	Rajapore	+4%
Sangli	Nizamabad (Farmer Polished)	No Premium/Discount
Erode	Erode	No Premium/Discount
Erode	Salem	+2%
Basmat	Salem	-2%