

NCDEX Partners with TCS to Power Equity Foray

Multi-year technology alliance to anchor resilient, high-performance 'Equity for Bharat' vision

Mumbai, 13th February 2026: NCDEX has entered into a long-term strategic technology partnership with Tata Consultancy Services (TCS) to power its planned foray into the equity and equity derivatives segments. Under a 10-year engagement, TCS will deploy an enterprise-grade, scalable trading and surveillance platform designed to meet evolving market and regulatory needs. The partnership marks a significant milestone in NCDEX's vision of delivering **'Equity for Bharat'**.

Announcing the partnership, **Mr. Balkrishna Shankwalker, Chief Technology Officer of NCDEX** said, *"Guided by our 'Bharat First' philosophy, as we prepare to enter the equity and equity derivatives segment, our priority is to build a strong technology architecture capable of catering to the diverse market and regulatory needs of the Indian Financial ecosystem. I am glad that our partnership with TCS enables us to deploy a state-of-the-art equity infrastructure which is not only aligned with global benchmarks, but at the same time remains deeply rooted in the needs of the Indian market."*

NCDEX undertook a comprehensive four-month selection process evaluating global solution providers across stringent functional, technical and governance metrics. Following detailed evaluations assessed by Board-appointed committees and the Governing Board of the Exchange, TCS was selected as the preferred partner. The engagement will cover the deployment of the equity and equity derivatives platform and is licensed for a 10-year period post go-live.

R. Vivekanand, President, BFSI Products and Platforms of TCS said, *"We are delighted to be chosen by NCDEX as their partner for their expansion into the Indian Equities market. At TCS, we are continuously investing in solutions for the Market Infrastructure business, given our long track record and leadership position in this mission-critical space. We will be deploying a Next-gen platform for NCDEX, combining our TCS BaNCS and Quartz technology, with world-class partner solutions for Trading. We are confident that this best-of-breed solution set, with multi-asset class support, ultra-high performance, and low latency capabilities, will help drive growth for NCDEX in a rapidly changing technology landscape."*

The technology architecture is designed to ensure speed, reliability and adaptability, supporting efficient participation across investor segments. It offers high scalability, throughput and low latency enabling NCDEX to respond efficiently to dynamic market growth and product expansion. With regulatory compliance and governance embedded at its core, the platform will align with India's evolving financial market ecosystem.

About NCDEX:

Established in 2003, NCDEX is a SEBI-regulated stock exchange recognized as India's leading commodity exchange, creating transparent benchmarks in key agricultural commodities. With its proposed foray into equity and equity derivatives, NCDEX will function as a multi-segment exchange with a clear vision, "Equity for Bharat." In addition to attracting new investors from urban India, through innovative products and services, NCDEX is set to leverage its strong rural reach and state-of-the-art technology to channel household savings from India's hinterland into regulated financial markets. The Exchange offers a comprehensive suite of products, spanning commodity futures and options, as well as upcoming equity and equity derivatives. The NCDEX Group provides an integrated market infrastructure that includes subsidiaries National Commodity Clearing Limited (NCCL) for independent Clearing & Settlement services, National E-Repository Limited (NERL) for Repository services, NCDEX e-Markets Limited (NeML) for spot trading and e-auctions, and NCDEX Institute of Commodity Markets and Research (NICR), which is a knowledge and capacity building arm. NCDEX also partners with institutions and governments to promote financial literacy, risk management, and inclusive growth. Guided by its mission to connect producers, investors, and enterprises on a reliable and innovative platform, NCDEX continues to build transparent, efficient, and future-ready markets that contribute to the 'Viksit Bharat' journey. For more information, please visit: www.ncdex.com

About Tata Consultancy Services (TCS)

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service. Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce of over 5,80,000 employees in 55 countries and 202 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today. TCS sponsors 14 of the world's most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment. TCS generated consolidated revenues of over US \$30 billion in the fiscal year ended March 31, 2025. For more information, visit www.tcs.com

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