**Press Release**

# NCDEX Launches 'Nidhi' Mutual Fund Transaction Platform

- Clearing and settlement to be powered by National Commodity Clearing Limited (NCCL)
- Unveils new brand identity as NCDEX scales into a multi-asset investment platform

**Mumbai, July 29th, 2026:** NCDEX Ltd. today announced the launch of NCDEX Nidhi, a next-generation mutual fund transaction platform with an aim to bridge India's long-standing rural and semi-urban investment gap. The announcement was done at a grand event in Mumbai with *Shri Amarjeet Singh, Whole Time Member of SEBI as the Chief Guest.* Designed with first-time investors and distributors in mind, 'Nidhi' offers a seamless and intuitive experience across the entire mutual fund investment lifecycle from on-boarding and transactions to portfolio monitoring and redemptions onto one secure, scalable platform. NCDEX's deep, decades-long distribution reach across farmers, traders, and Farmer Producer Organisations (FPOs) gives NCDEX Nidhi a last-mile network that few platforms in the country can match, unlocking access for millions of underserved investors. National Commodity Clearing Limited (NCCL), NCDEX's wholly-owned clearing corporation, will provide clearing and settlement services for NCDEX Nidhi. NCCL will manage fund collection through UPI, Net Banking, E-NACH and AutoPay; payment validation, reconciliation and fund mapping; unit settlement (pay-in and pay-out) for subscriptions, redemptions and switches; and the end-to-end refund process.

**Dr. Arun Raste, MD and CEO, NCDEX** said, *"Nidhi is a natural extension of what NCDEX has always stood for, which is connecting India's underserved communities to formal, regulated markets. With this launch, our reach into rural and semi-urban India, built over two decades, now becomes a gateway for millions of first-time investors beyond top 30 cities to participate in the mutual fund story, while we continue to serve our core agricultural stakeholders."*

**Key platform capabilities include:**

- <u>Accurate Timestamping for NAV</u> – every investor consent and order is timestamped at the point of creation, ensuring transparency and audit-ready compliance for applicable NAV processing.
- <u>Universal UPI Autopay</u> – SIP mandates can be activated seamlessly across all major UPI applications, cutting paperwork and improving activation speed.
- <u>Clear Failure Reasons</u> – actionable, transaction-level failure codes across onboarding, KYC, bank verification, mandates and orders replace generic error messages, enabling faster resolution.
- <u>Flexible Transaction Support</u> – lumpsum purchases, redemptions, and new or existing folios across single or multiple schemes are all supported on one platform.
- <u>Flexible SIP Options</u> – investors can choose their preferred frequency, payment mechanism and mandate type, supported by UPI Autopay and E-NACH.
- <u>End-to-end support</u> for lump sum investments, SIPs and redemptions

The platform is built on an API-first architecture that allows distributors to transact either directly through the NCDEX Nidhi portal or by integrating the platform's APIs into their own systems.

**Mr. Rajiv Relhan, Managing Director & CEO, NCCL,** said, *"We are delighted to extend NCCL's clearing and settlement expertise beyond commodities to mutual funds. For years, we have brought discipline to fund reconciliation, validation and settlement across NCDEX's derivatives ecosystem. NCDEX Nidhi marks a natural next step for NCCL, widening our role into a new asset class and reinforcing our position as a settlement backbone for India's evolving markets."*

Commenting on the launch, **Tojo Banerjee, Chief of Equity Business, NCDEX**, said, "*India's mutual fund penetration in rural and semi-urban geographies remains well below its potential, not for lack of demand but for lack of accessible distribution. NCDEX Nidhi directly addresses that gap by putting a simple, compliant and API-ready platform in the hands of distributors, Registered Investment Advisers (RIAs), Asset Management Companies (AMCs) and retail investors. As NCDEX expands into equity and equity derivatives, this platform is a critical building block in our journey towards becoming a true multi-asset investment ecosystem for every Indian household.*"

Cybrilla is the technology partner behind setting up NCDEX Nidhi. The firm is a Category I RTA registered with SEBI and was appointed for its expertise in setting up the mutual fund platform. NCDEX Nidhi was deployed within a record five months of its selection.

**Anchal Jajodia, Co-founder & Director, Cybrilla** said, *"India's mutual fund industry has made significant progress, but access and participation remain uneven, particularly across rural and semi-urban markets. NCDEX Nidhi has the potential to change that by bringing together trusted market infrastructure, deep last-mile reach and a clear focus on expanding mutual fund distribution beyond the traditional centres. This mission is closely aligned with Cybrilla's belief that more Indians should be able to participate in formal investing through accessible and dependable distribution channels. We are excited to partner with NCDEX on this journey and contribute to building a broader, more inclusive mutual fund ecosystem."*

NCDEX also unveiled its new corporate logo and tagline, marking the exchange's evolution from a commodity derivatives exchange into a diversified, multi-asset investment platform. The refreshed identity reflects this expanded mandate while retaining NCDEX's founding commitment to trust, transparency and financial inclusion.

**About NCDEX:**

Established in 2003, NCDEX Ltd. is a SEBI-regulated stock exchange, was recognized as India's leading commodity exchange, creating transparent benchmarks in key agricultural commodities. With its foray into equity and equity derivatives, starting with launch of Mutual Fund transaction platform NCDEX Nidhi in 2026, NCDEX functions as a multi-asset exchange with a clear vision, "Equity for Bharat." In addition to attracting new investors from urban India, through innovative products and services, NCDEX is set to leverage its strong rural reach and state-of-the-art technology to channel household savings from India's hinterland into regulated financial markets. The Exchange offers a comprehensive suite of products, spanning commodity futures and options, Mutual Fund Transaction platform and the upcoming equity and equity derivatives. The NCDEX Group provides an integrated market infrastructure that includes subsidiaries National Commodity Clearing Limited (NCCL) for independent Clearing & Settlement services, National E-Repository Limited (NERL) for Repository services, NCDEX e-Markets Limited (NeML) for spot trading and e-auctions, and NCDEX Institute of Commodity Markets and Research (NICR), which is a knowledge and capacity-building arm. NCDEX also partners with institutions and governments to promote financial literacy, risk management, and inclusive growth. Guided by its mission to connect producers, investors, and enterprises on a reliable Press Release and innovative platform, NCDEX continues to build transparent, efficient, and future-ready markets that contribute to the 'Viksit Bharat' journey. For more information, please visit: www.ncdex.com

**Media Connect:**

Sneha Singh
Corporate Communications and PR
9971568911
Sneha.singh@ncdex.com