Press Release

Vikas Goel takes charge as MD & CEO of NCDEX

Mumbai, 31st July, 2026: Mr. Vikas Goel is taking charge as Managing Director and CEO of one of the country's leading stock exchange, NCDEX Ltd., from August 01, 2026. He succeeds Dr. Arun Raste, whose tenure as MD & CEO concluded on June 6, 2026, and was subsequently extended till July 31, 2026, to enable a smooth transition.

Prior to joining NCDEX, Mr. Goel was associated with PNB Gilts Limited as Managing Director & CEO from February,2019 to December, 2024, where he also served as Chairman of the Board of the Primary Dealers Association of India. At PNB Gilts, he is credited with growing the company and positioning it as the second-largest primary dealer in government securities in the country.

Mr. Goel has over three decades of experience across treasury, global markets, fixed income and financial market operations. In his prior assignments he has worked with leading domestic and international financial institutions such as First Abu Dhabi Bank and National Bank of Abu Dhabi as Executive Director & Head of Global Markets, South Asia, Credit Agricole Corporate and Investment Bank as Executive Director & Head of Global Markets Division, India, and American Express Bank Ltd., where he held multiple senior positions in treasury and trading functions.

He is an MBA in Finance and Marketing from the Fisher College of Business, The Ohio State University, and a Bachelor of Commerce (Honours) from Shri Ram College of Commerce, University of Delhi.

Mr. Goel assumes leadership at a pivotal juncture for NCDEX as the Exchange prepares to expand its footprint beyond commodities through its proposed entry into the Equity and Equity Derivatives segment. This strategic foray is expected to gain significant momentum under his stewardship, further strengthening NCDEX's position in India's evolving financial markets. Alongside this, the Exchange is poised for growth across its existing and emerging businesses, including the recently launched Mutual Fund Transaction Platform, the continued expansion of its commodity derivatives product basket, and its pioneering initiative to introduce weather derivatives. Together, these initiatives position NCDEX for its next phase of growth and innovation under Mr. Goel's leadership.

About NCDEX Ltd.:

Established in 2003, NCDEX Ltd. is one of the leading SEBI-regulated stock exchange, creating benchmark products in key agricultural commodities. The Exchange offers a comprehensive suite of products, spanning across commodity derivatives including weather derivatives and a Mutual Fund Transaction platform. NCDEX Group provides an integrated market infrastructure that includes subsidiaries National Commodity Clearing Limited (NCCL) for independent Clearing & Settlement services, National E-Repository Limited (NERL) for Repository services, NCDEX e-Markets Limited (NeML) for spot trading and e-auctions, and NCDEX Institute of Commodity Markets and Research (NICR), which is a knowledge and capacity-building arm. NCDEX is committed to expanding its reach by empowering participants through initiatives focused on financial literacy, risk management, and inclusive growth. Guided by our vision to connect producers, investors, and enterprises on a reliable and innovative platform, NCDEX continues to build transparent, efficient, and future-ready markets that contribute to create sustainable and inclusive market ecosystems. For more information, please visit: www.ncdex.com

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