

**Following Audited Standalone and Consolidated Financial Results are published on 24th May, 2025,
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National Commodity & Derivatives Exchange Limited

CIN : U51909MH2003PLC140116

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Extracts of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2025

(Rs. in lakh)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.03.2025	Quarter ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024	Quarter ended 31.03.2025	Quarter ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from operations	1,026	1,150	4,476	5,283	3,910	3,392	12,206	13,606
2.	Net profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(1,744)	(1,289)	(6,154)	(4,908)	(856)	(1,035)	(6,519)	(4,309)
3.	Net profit/ (Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	30,733	(671)	31,578	(995)	28,778	(90)	27,882	(3,320)
4.	Net profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	25,423	(685)	26,283	(365)	24,091	(274)	23,609	(2,770)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	25,364	(753)	26,197	(395)	24,058	(336)	23,469	(2,839)
6.	Equity Share Capital	5,068	5,068	5,068	5,068	5,068	5,068	5,068	5,068
7.	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of the previous year	-	-	56,526	30,329	-	-	67,721	40,871
8.	Earnings Per Share (FV ₹ 10 each) (for continuing and discontinued operations)								
	1. Basic (₹):Not annualised for the quarter *	50.16	(1.35)	51.87	(0.72)	47.60	(0.45)	46.86	(5.14)
	2. Diluted (₹):Not annualised for the quarter *	50.16	(1.35)	51.87	(0.72)	47.60	(0.45)	46.86	(5.14)

Notes:

- The above is an extract of the detailed format of Standalone and Consolidated Financial Results vide Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financials are available on our website www.ncdex.com
- The above Standalone and Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on May 22, 2025 and approved by the Board of Directors in their meeting held on May 23, 2025.
- # (i) In standalone financial statements, during the year ended March 31,2025, the Exchange has received excess contribution from core SGF (post tax liability of Core SGF) of Rs. 135 lakh (Previous year Rs. 605 lakh) from its subsidiary company National Commodity Clearing Limited (NCCL) and the same is credited to the statement of profit and loss and shown as an Exceptional income.
(ii) During the quarter and year ended March 31,2025, the Exchange has sold 7.14% and 16.01% of its stake in Power Exchange India Limited (PXIL) (associate company) to the buyer for a consideration of Rs. 10,000 lakh and Rs. 15,656 lakh respectively. The profit of Rs. 9,580 lakh (net of expenses Rs. 2 lakh) and Rs. 14,700 lakh (net of expenses Rs. 20 lakh) on the said stake sale has been credited to the statement of profit and loss and shown as an exceptional income.
(iii) During the quarter and year ended March 31, 2024, the Exchange had sold 1.13% of its stake in PXIL to a buyer for a consideration of Rs. 700 lakh. The profit of Rs. 618 lakh (net of expenses Rs. 16 lakh), for the quarter and year ended March 31, 2024 on the said stake sale, had been credited to the statement of profit and loss and shown as an exceptional income.
(iv) During the year, the company has sold a part of its stake in PXIL which has resulted in reduction of its stake below 20% i.e. 17.06% and the management is of the view that the company does not have significant influence over PXIL and accordingly PXIL ceases to be an associate. The sale price of the share is considered as fair value of the share on date of cessation as an associate. Accordingly, the difference of Rs. 22,890 lakh between the fair value of the retained interest and the carrying amount of the said investment of Rs. 998 lakh is credited to the statement of profit and loss. The same has been shown as an Exceptional Income.
(v) During the quarter and year ended March 31, 2025, the Exchange has sold the excess holding of 16.22% of its stake in National E-Repository Limited (NeRL) as per the regulatory requirement for a consideration of Rs. 2,760 lakh and profit of Rs. 1,443 lakh (net of expenses of Rs. 2 lakh) has been credited to the statement of profit and loss and shown as an exceptional income.
(vi) During the quarter and year ended March 31, 2025, provision for doubtful receivables amounting to Rs. 1,436 lakh in respect of certain ongoing legal matters.
(vii) In standalone financial statements, during the year ended March 31, 2024, the Exchange had sold 8.71% (31 lakh equity share) of its stake in its subsidiary, NCDEX e-Markets Limited (NeML), to its wholly owned subsidiary, National Commodity Clearing Limited (NCCL), for a consideration of Rs. 3,000.80 lakh. The profit earned on the said stake sale of Rs. 2,690 lakh has been credited to the statement of profit and loss and shown as an exceptional item.
(viii) In case of subsidiary NCDEX e Markets Ltd., during the quarter and year ended March 31, 2023, NeML had incurred expenses of Rs. 10 lakh and Rs. 46 lakh respectively, on newly incorporated Joint Venture. As the approval for commencement of business was awaited from the relevant authority, the said expenses were shown as an exceptional item. During the year ended March 31, 2024, the approval from regulatory authorities for Joint venture is received and Rs. 44 lakh of Exceptional Income is for recovery of Preincorporation and other expenses incurred on behalf of Meta Materials Circular Markets Private Limited prior to receipt of approval from Regulatory authorities.
(ix) In case of subsidiary NCCL, during the quarter and year ended March 31, 2024, NCCL had received an insurance claim proceeds of Rs. 1,889 lakh (including interest of Rs 698 lakh) against the settlement of the insurance claim filed for loss on account of recovery of dues in FY 2019-20 against the defaulting members. Out of the insurance proceeds received, NCCL has transferred Rs. 1,523 lakh to Core Settlement Guarantee Fund (Core SGF) and balance of Rs. 365 lakh had been credited to the profit & loss account and shown as an exceptional income. The said transfer is based on SEBI letter dated April 04, 2024.



Place: Mumbai
Date: May 23, 2025

For and on behalf of the Board of Directors

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Arun Raste
Managing Director & Chief Executive Officer
DIN: 08561128