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...the price band for the IPO.

GOOD RESPONSE TO PEPPER FUTURES ON NCDEX

Mumbai: The National Commodity and Derivatives Exchange Ltd. (NCDEX) has received encouraging response from value chain participants within the first three days of the re-launch of the pepper contract, with healthy build-up in open interest. The contract registered totally Rs.38 crore in volume with 807 tons traded. Open Interest stood at 161 tons till date. The Exchange launched Pepper contract on July 24, 2017 (Malabar Garbled 1 variety). India is an important hub for international pepper trade. NCDEX offers a transparent, regulated and well-connected physical network of warehouses. The exchange ensures independent audit of stocks and other facilities in the warehouses, carried out by engaging expert agencies. Testing facilities of independent assayers including those at Spices Board of India are used for testing for adulterants.

