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# NCDEX witnesses more participation of farmers on FPO platform

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Mumbai, Oct 10 () [National Commodity and Derivatives Exchange Ltd](#) (NCDEX) today said it has witnessed increased participation of farmers on its farmer-producer organisation (FPO) platform.

FPO from [Kerala](#) has started trading on the platform in September and with this the Exchange has increased its reach to 14 states in terms of FPO participation, a statement issued here said.

The exchange relaunched its black pepper futures contract in the last week of July, 2017 and started a series of awareness programs in Kerala. The first FPO from Kerala hedged on NCDEX's black pepper contract. FPOs representing a total of 46,803 farmers have used the NCDEX platform till the end of the September, 2017 as compared to 44,503 till the end of August, 2017. The number of FPOs that have traded on NCDEX also increased from 49 to 51 during the month. Total 99 FPOs have opened their accounts so far and more than 119 FPOs are in process of opening their account with NCDEX.

More than thirty five hundred MT of commodities have been traded by FPOs on the exchange during the month. The total quantity of commodities traded by FPOs on NCDEX till September-17 has now crossed 21000 MT, it said.

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