

## Markets for You

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### Market Update

Indian stocks gained on Tuesday backed by technology shares and FII buying. Investors, however, remain cautioned ahead of US Federal Reserve's policy meeting and subsequent announcement of decisions on Wednesday. FOMC meeting along with RBI's mid quarter review on Friday will decide further market direction this week.

Market is expecting more positive measures from RBI after central bank's recent announcements to facilitate liquidity in the forex market even though headline inflation measured by WPI on a y-o-y basis rose to 6.10% in August 2013, from 5.79% in July 2013 led by inflation in primary articles and fuel & power. The all India general CPI (Combined), for August 2013, on the other showed a different picture and declined on point to point basis to 9.52% as compared to 9.64% (final) for July 2013.

US stocks advanced on Tuesday on expectations that Federal Reserve would make only moderate changes in its ongoing bond purchase program, QE, which has been highly supportive of stocks and other assets by providing additional liquidity. Many investors expect Fed to announce a scale-back of purchases by \$10 billion a month to \$75 billion from current \$85 billion, while keeping rates close to zero. US Dollar remained weak focusing on Fed meeting.

Commodity prices slipped on Tuesday. Crude futures fell 1.71% whereas US crude fell 1.10%. Output rise in Libya and easing of Syria fears helped oil futures. Gold prices also slipped on expectations that Fed will announce scaling back of its 'bullion friendly' policies on Wednesday.

#### Domestic Capital Markets Indicators

	17-Sep	16-Sep	Change
<b>BSE SENSEX</b>	19,804	19,742	0.31%
<b>NSE NIFTY</b>	5,850	5,841	0.17%
<b>India Volatility Index (VIX)</b>	27.93	28.82	-3.09%
<b>10 year G-Sec (%)</b>	8.444	8.432	0.14%

#### Global Capital Markets Indicators

	17-Sep	16-Sep	Change
<b>DJIA</b>	15,530	15,495	0.23%
<b>S&amp;P 500</b>	1,705	1,698	0.42%
<b>Euro Stoxx 50</b>	2,891	2,895	-0.13%
<b>Nikkei 225</b>	14,312	14,405	-0.65%
<b>US Treasury Yield (10Y)</b>	2.85	2.86	-0.45%

#### Forex

	17-Sep	16-Sep	Change
<b>Dollar Index</b>	81.14	81.30	-0.19%
<b>Euro/Dollar</b>	1.336	1.333	0.18%
<b>Dollar (INR/\$)</b>	63.37	62.83	0.86%

#### Energy and Metals

	17-Sep	16-Sep	Change
<b>Brent Futures (\$/bbl)</b>	108.19	110.07	-1.71%
<b>WTI Futures (\$/bbl)</b>	105.42	106.59	-1.10%
<b>Gold Futures (\$/oz)</b>	1309.5	1317.9	-0.64%
<b>Silver Futures (\$/oz)</b>	21.74	21.96	-1.04%

#### Money Market

	17-Sep	16-Sep	Change
<b>Interbank call money (%)</b>	10.25	10.20	0.49%
<b>91 Day T-Bill</b>	10.57	10.69	-1.12%

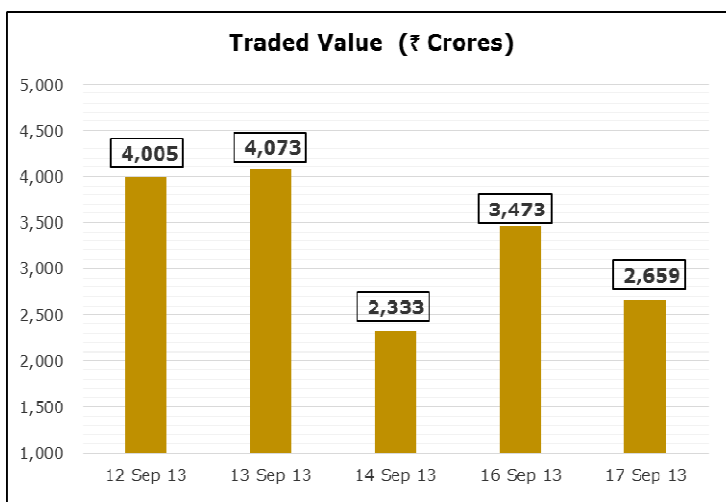
Source: Reuters

## Trade Summary – NCDEX

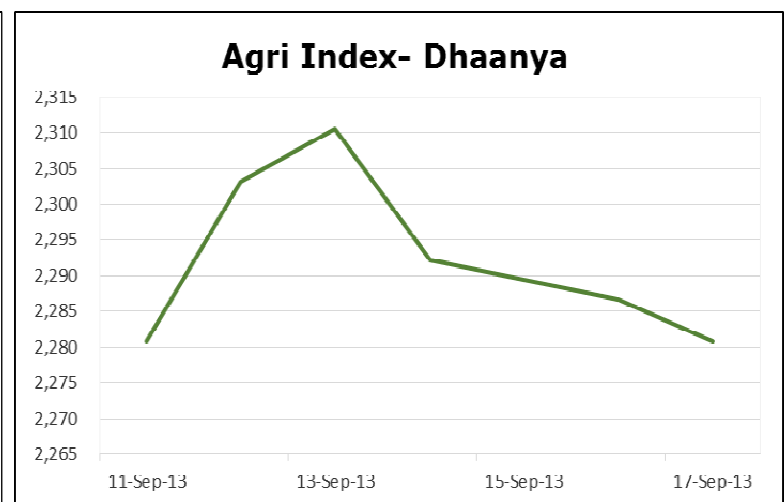
Soybean, Soya oil and Mustard seed futures were bullish on Tuesday. Guar Gum and Guarseed futures remained bearish on lackluster physical demand in the major market of Rajasthan.

Top Performers by Trade Value	
Commodity	Traded Value (in Rs Crores)
SOYABEAN	700
SOYA_OIL	613
CHANA	315
CASTOR_SEED_NEW	250
RMSEED	246

Top Five Gainers & Losers by Close Price							
Gainers				Losers			
Contracts	Expiry Date	Close Price	Change	Contracts	Expiry Date	Close Price	Change
Coriander (₹/qtl)	20-09-13	5,656	1.69%	Guarseed (₹/qtl)	20-11-13	6,960	-4.00%
Soy Bean (₹/qtl)	20-02-14	3,535	0.97%	Guar Gum (₹/qtl)	20-11-13	20,120	-3.96%
Barley (₹/qtl)	20-09-13	1,263	0.96%	Guarseed (₹/qtl)	20-01-14	6,990	-3.85%
Ref Soya Oil (₹/10 Kgs)	18-10-13	663	0.92%	Guar Gum (₹/qtl)	18-10-13	20,740	-3.76%
Mustard seed (₹/qtl)	20-09-13	3,506	0.89%	Guarseed (₹/qtl)	18-10-13	7,230	-3.73%



Source: NCDEX



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