

Suggested HSN Codes of Commodities traded on NCDEX

Disclaimer:

Members, Constituents and Market Participants are required to take appropriate tax advice before applying the GST rates. The Exchange shall neither be responsible nor liable for any incorrect application of tax and the parties shall be solely responsible towards any claims or penalty arising therefrom and are required to settle the same with the assessing officer / GST Authorities.

Members, Constituents and Market Participants are hereby clarified that the HSN Codes and the GST rates as applicable against the symbol and commodity given below are only for reference and it shall be the responsibility of the participants to ascertain and verify the same before applying the HSN codes for the purpose of Tax compliances under the GST Laws. It shall also be the responsibility of the Members and Market participants to ensure that they also take into account any revision in GST rates in the future.

The below details are also being simultaneously referred to the GST Council and the Clarification of the GST Council, if any, as and when received shall be uploaded which shall be final and binding.

S No.	Symbol	Commodity	Suggested HSN code	GST rate (%)
1	BARLEYJPR	Barley	1003	0
2	CASTOR	Castor Seed	1207	5
3	CHANA	Chana	0713	0
4	CHILLI	Chilli Teja	0904	5
5	COCUDAKL ¹	Cotton Seed Oilcake	2306	5
6	COPPER	Copper	7403	18
7	COTTON	29mm Cotton	5201	5
8	CPO	Crude Palm Oil	1511	5
9	DHANIYA	Coriander	0909	5
10	GOLDHEDGE	Gold	7108	3
11	GUARGUM5	Guar Gum	1106	5
12	GUARSEED10 and GUAR2MT	Guar Seed	0713	0
13	JEERAUNJHA	Jeera	0909	5
14	KAPASSRNR	V 797 Kapas	5201	5
15	MAIZEKHRF	Maize Kharif	1005	0
16	MAIZERABI	Maize Rabi	1005	0
17	PEPPER	Pepper	0904	5
18	RMCAKE ¹	RM Seed Oil Cake	2306	5
19	RMSEED	Rapeseed Mustard Seed	1207	5
20	SBMEALIDR ¹	Yellow Soybean Meal	2304	0
21	SHANKRKPAS	Shankar Kapas	5201	5
22	STEELLONG	Steel Long	7207	18
23	SUGARM	Sugar	1701	5
24	SYBEANIDR	Soy Bean	1201	5
25	SYODEGUM	Degummed Soy Oil	1507	5
26	SYOREF	Refined Soy Oil	1507	5
27	TMCFGRNZM	Turmeric	0910	5
28	WHEAT	Wheat	1001	0

¹ The rates of COCUDAKL, RMCAKE and SBMEALIDR are updated based on feedback from market participants. Participants are advised to confirm with GST Authorities before raising the invoice.