Commodity at a Glance

NCDEX Wheat Futures

- Benchmark Futures contract for Wheat in India
- Hedging and price risk management tool for value chain
- Efficient and Transparent price discovery
- Robust delivery mechanisms
- Connects the entire value chain

Launched on 6 July, 2004

- **Highest monthly**
  - ADTQ: 2,14,271 MT
  - ADOI: 5,79,232 MT

- **Total deliveries**
  - till Jan 2019: 5,36,330 MT

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Staple food for Indians consumed as homemade chapattis or Rotis using custom milled atta (whole wheat flour).

Major ingredient in food like bread, crackers, biscuits, muesli, pancakes, pies etc.

Raw Wheat can be germinated and dried creating malt, which is used in alcoholic beverages.

Largest wheat producing countries: India (13.57%), China (17.89%), European Union (18.73%).

Largest wheat producing state: Uttar Pradesh (30%), Punjab (18%), Madhya Pradesh (16%), Haryana (12%), Rajasthan (11%).

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USES OF WHEAT

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WHEAT FUTURES MONTHLY ANNUALISED PRICE VOLATILITY

Weather condition at Wheat production areas especially during sowing.

Demand for Wheat from flour-mill industry.

Government policies like Minimum Support Price (MSP), import duty.

Demand-Supply and prices scenario of other competitive crops.

Price movement of Wheat in international exchange (CBOT).

International production of Wheat.