Commodity at a Glance

NCDEX Turmeric Futures

- Benchmark Futures contract for Turmeric
- Hedging and price risk management tool for value chain
- Efficient and Transparent price discovery
- Robust delivery mechanisms
- Connects the entire value chain

Launched on 27 July, 2004

* Highest monthly
  ADTQ  64,705 MT
  ADOI  61,724 MT

* Total deliveries till Jan 2019
  1,34,105 MT

* Since Inception
The tuberous rhizomes or underground stems of turmeric have been used from antiquity as condiments, a dye and as an aromatic stimulant in several medicines. Curcumin, a phytochemical is the active ingredient in turmeric and has wide range of therapeutic effects.

**USES OF TURMERIC**
- Weather condition in Turmeric producing areas especially at sowing, flowering and harvesting stage
- Demand for Turmeric seed from Spice manufacturers in India and Exporting Countries
- Government policies on Import and Export
- Carryover stocks

**SEASONALITY**
- Fresh turmeric arrival in India starts from mid-January and continues till June. Stored produce is available throughout the year. Sowing of turmeric starts from mid-June to October.
- Turmeric crop takes 180 – 200 days to mature and needs another 10-15 days of on farm post-harvest activities to make the turmeric acceptable for consumption.

**FACTORS INFLUENCING THE PRICE**
- Weather condition in Turmeric producing areas especially at sowing, flowering and harvesting stage
- Demand for Turmeric seed from Spice manufacturers in India and Exporting Countries
- Government policies on Import and Export
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