**Commodity at a Glance**

**NCDEX Soybean Futures**

- Benchmark Futures contract for Soybean
- Hedging and price risk management tool for value chain
- Efficient and transparent price discovery
- Robust delivery mechanism
- Connects the entire value chain

**Launched on 15 Dec, 2003**

- **Highest monthly**
  - ADTQ: 3,10,538 MT
  - ADOI: 5,88,718 MT

- **Total deliveries till Jan 2019**
  - 9,35,020 MT

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**Contract Specifications**

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Ticker Symbol</th>
<th>Basis*</th>
<th>Additional Delivery center*</th>
<th>Delivery Logic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Soy Bean</td>
<td>SYBEANIDR</td>
<td>Indore</td>
<td>Akola, Nagpur, Latur (Maharashtra); Sagar, Vidisha, Mandsaur, Shujalpur (MP); and Kota (Rajasthan)</td>
<td>Compulsory Delivery</td>
</tr>
</tbody>
</table>

**Quotation**: Rs. / quintal  
**GST**: Exclusive

<table>
<thead>
<tr>
<th>Trading and Delivery Unit</th>
<th>Tick Size</th>
<th>Expiry date</th>
<th>Position Limits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aggregate 10 MT</td>
<td>Rs.1</td>
<td>20th of the delivery month</td>
<td></td>
</tr>
<tr>
<td>Member 11,00,000 MT</td>
<td>Client 1,10,000 MT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Member 2,75,000 MT</td>
<td>Client 27,500 MT</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Quality Specifications**

- **Foreign Matter**: 2%
- **Green Seed**: 7%
- **Damaged**: 2%
- **Moisture**: 9% basis, 11% Maximum

*upto the radius of 50 kms from the municipal limits.

For detailed contract specifications visit website www.ncdex.com

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**Source** - NCDEX
India produces around 10 Mn tonnes of Soybean, while global production is around 340 Mn tonnes.

Major Producing Countries: USA, Brazil and Argentina

Major Producing states: MP, Maharashtra and Rajasthan

Soybean seed is processed for Soymeal and Soy oil, both of these products are consumed throughout the country. Previously substantial part of Soymeal productions gets exported but from last two years exports reduced and domestic consumption increased.

**USES OF SOYBEAN**

- Processed Soybean is the largest source of protein feed and second largest source of vegetable oil in the world.
- Soybean seed is processed for Soymeal and Soy oil, both of these product are consumed throughout the country.
- There are many other product which are manufactured from Soybean like Soy nutrila, Soy flour, Soy yogurt, Soy sauce, Soy milk, tofu etc

**FACTORS INFLUENCING THE PRICE**

- Weather condition especially during sowing and pod bearing condition.
- Demand for Soybean from Soybean processing industry.
- Demand of Soymeal from poultry feed industry.
- Government policies: MSP, Import duty, stock limit, import and export duty on its derivatives.
- Demand-Supply and price scenario of other competitive oils i.e. palm oil.
- Price movement of Soybean in international exchange CBOT.
- International production of Soybean.
- International prices of Soymeal and Soy oil.