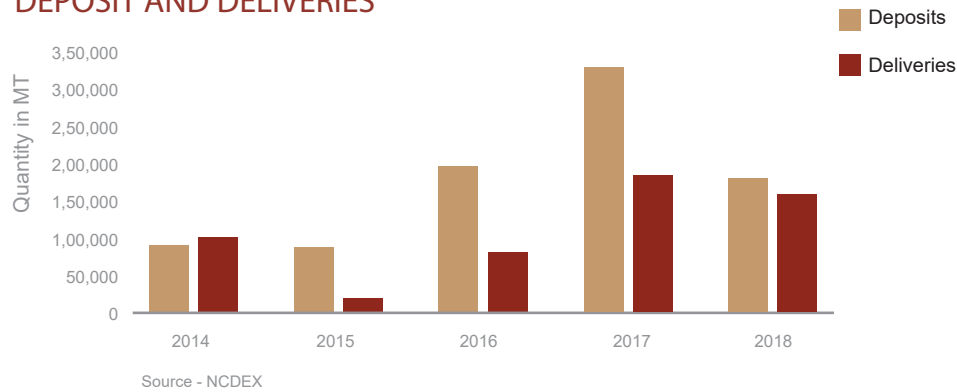


DEPOSIT AND DELIVERIES



Commodity at a Glance

NCDEX Soybean Futures



- Benchmark Futures contract for Soybean
- Hedging and price risk management tool for value chain
- Efficient and transparent price discovery
- Robust delivery mechanism
- Connects the entire value chain

CONTRACT SPECIFICATIONS

Commodity	Ticker Symbol	Basis*	Additional Delivery center*	Delivery Logic
Soy Bean	SYBEANIDR	Indore	Akola, Latur (Maharashtra), Mandsaur, Kota (Rajasthan)	Compulsory Delivery

Quotation	GST	Trading and Delivery Unit	Tick Size	Expiry date	Position Limits			
					Aggregate		Near Month	
Rs. / quintal	Exclusive	5 MT	Rs.2	20th of the delivery month	Member 13,50,000	Client 1,35,000	Member 3,37,500	Client 33,750

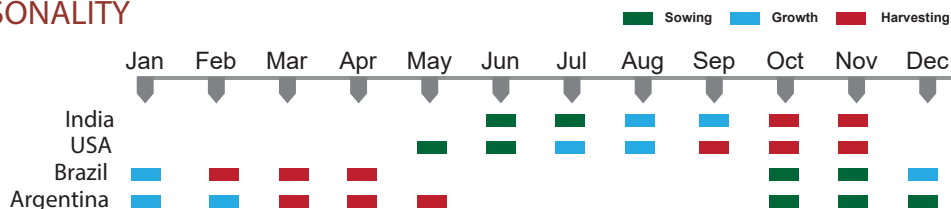
Quality Specifications	Foreign Matter	
	Green Seed	2%
	Damaged	7%
	Moisture	2%
	9% basis, 11% Maximum	

* upto the radius of 50 kms from the municipal limits.

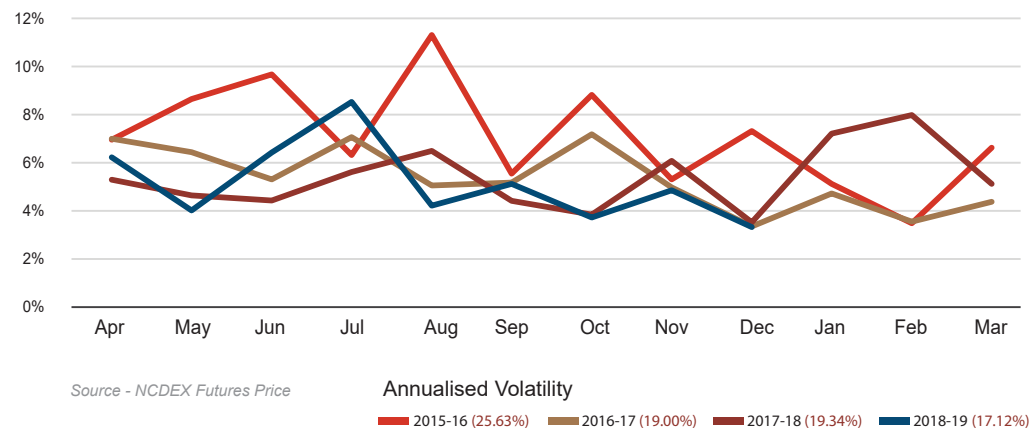
For detailed contract specifications visit website www.ncdex.com

- India produces around 10 Mn tonnes of Soybean, while global production is around 340 Mn tonnes.
- Major Producing Countries :USA, Brazil and Argentina
- Major Producing states: MP, Maharashtra and Rajasthan
- Soybean seed is processed for Soymeal and Soy oil, both of these product are consumed throughout the country. Previously substantial part of Soymeal productions gets exported but from last two years exports reduced and domestic consumption increased.

SEASONALITY



SOYBEAN FUTURES MONTHLY PRICE VOLATILITY

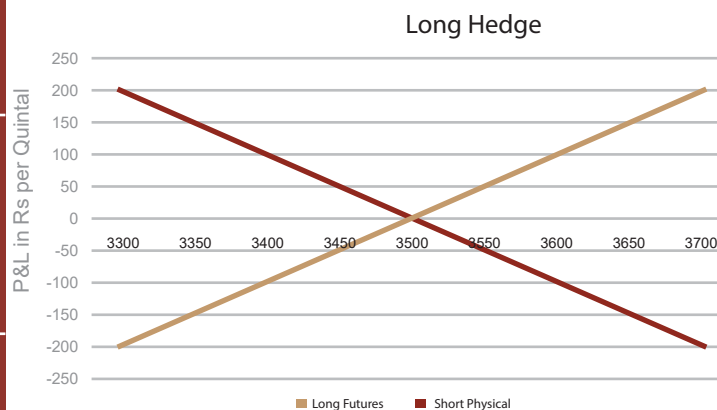


PRICE RISK HEDGING

Processor/Hedger locks in the Soybean Futures price at Rs 3500/quintal for a long position

If the price of Soybean decreases in the physical market, the loss in the Futures market is offset by gain in the physical market

If the price of Soybean increases in the physical market, the loss in the physical market is offset by the gain in the Futures market

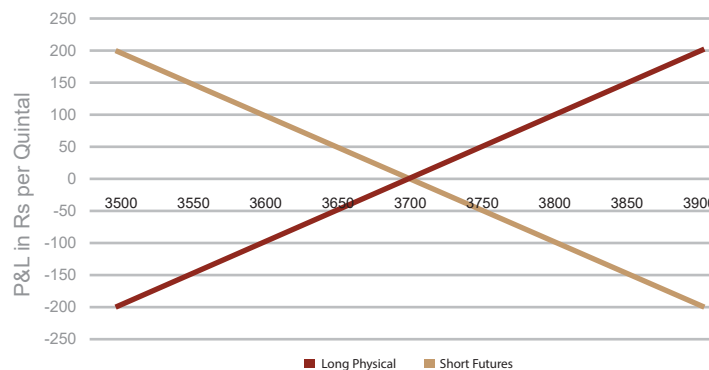


Short Hedge

Farmer/Hedger locks in the Soybean Futures price at Rs 3700/quintal for a short position

If the price of Soybean decreases in the physical market, the loss in the physical market is offset by the gain in the Futures market

If the price of Soybean increases in the physical market, the loss in the Futures market is offset by the gain in the physical market



Graphs : For illustrative purposes only

USES OF SOYBEAN

- Processed Soybean is the largest source of protein feed and second largest source of vegetable oil in the world.
- There are many other product which are manufactured from Soybean like Soy nutrilite, Soy flour, Soy yogurt, Soy sause, Soy milk, tofu etc
- Soybean seed is processed for Soymeal and Soy oil, both of these product are consumed throughout the country.

FACTORS INFLUENCING THE PRICE

- Weather condition especially during sowing and pod bearing condition.
- Demand for Soybean from Soybean processing industry.
- Demand of Soymeal from poultry feed industry.
- Government policies: MSP, Import duty, stock limit, import and export duty on its derivatives.
- Demand-Supply and price scenario of other competitive oils i.e. palm oil.
- Price movement of Soybean in international exchange CBOT.
- International production of Soybean.
- International prices of Soymeal and Soy oil.