CONTRACT SPECIFICATIONS

**Commodity**
Desi Unprocessed Whole Raw Chana (Not for Direct Human Consumption)

**Ticker Symbol**
CHANA

**Basis**
Bikaner

**Additional Delivery center**
Jaipur, Indore & Akola

**Delivery Logic**
Compulsory Delivery

**Quotation**
Rs. / quintal

**Trading and Delivery Unit**
10 MT

**Tick Size**
Rs.1

**Expiry date**
20th of the delivery month

**Position Limits**

<table>
<thead>
<tr>
<th>Aggregate</th>
<th>Near Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member 3,00,000</td>
<td>Client 75,000</td>
</tr>
<tr>
<td>Client 7,500</td>
<td></td>
</tr>
</tbody>
</table>

**Quality Specifications**

- Desi Unprocessed Whole Raw Chana (Not for direct human consumption) shall be sound, clean and shall be free from Mathara, Khesari and live infestation
- Foreign matter (other than varietal admixture) 1% max
- Green (Cotyledon color), Immature, Shrunken, Shriveled Seeds 4% max
- Broken, Splits; 3% max
- Damaged 4% max
- Weevilled 1% max
- White egg spot 1% max
- Moisture 11% max
- Varietal admixture 4% Max

For detailed contract specifications visit website www.ncdex.com

**DEPOSIT AND DELIVERIES**

![Graph showing monthly deliveries from 2014 to 2018](source_image.png)

**Future trading was not available from 28 July 2016 – 13 July 2017**

Source: NCDEX

**Benchmark Futures contract for Chana**
**Hedging and price risk management tool for value chain**
**Efficient and transparent price discovery**
**Robust delivery mechanism**
**Connects the entire value chain**

**NCDEX Chana Futures**

- Highest monthly ADTQ 5,97,822 MT
- ADOI 5,87,131 MT
- Total deliveries till Jan 2019 11,51,220 MT

* Since Inception
Chana is one of the most important pulses crop domestically and internationally. India produces around 80-90 Lakh tonnes of Chana annually.

Major Producer in India: Madhya Pradesh, Rajasthan, Maharashtra, Karnataka & Uttar Pradesh. These states roughly contribute 87% of the total production.

Major producers: Australia, Myanmar, Ethiopia, Turkey, Pakistan, Canada.

Major importer: India

Major exporter: Australia, Tanzania and Canada.

**USES OF CHANA**

- Chana is majorly used for crushing to get Chana Dal and Besan.

- The key value of Chana lies in the relatively high protein content, which makes it an excellent source of protein. It is a protein rich supplement and contains around 19% to 20% protein.

- Chana seed is processed for split Chana or Chana dal and Besan, both gets consumed throughout the country, so dal mills are setup across India.

**FACTORS INFLUENCING THE PRICE**

- Weather condition in Chana producing areas especially during sowing and pod formation condition.

- Demand for Chana from Dal Millers and Besan manufacturing industry.


- Demand-Supply and price scenario of other competitive pulses such as yellow peas, moong, lentils etc.