**CONTRACT SPECIFICATIONS**

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Ticker Symbol</th>
<th>Basis*</th>
<th>Additional delivery center*</th>
<th>Delivery Logic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Castor</td>
<td>CASTOR</td>
<td>Deesa</td>
<td>Bhabhar, Kadi, Patan</td>
<td>Compulsory Delivery</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Quotation</th>
<th>GST</th>
<th>Trading and Delivery Unit</th>
<th>Tick Size</th>
<th>Expiry date</th>
<th>Aggregate Position Limits</th>
<th>Near Month Position Limits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs. per quintal</td>
<td>Exclusive</td>
<td>5 MT</td>
<td>Rs.2</td>
<td>20th every month</td>
<td>20,50,000</td>
<td>20,500</td>
</tr>
</tbody>
</table>

**Quality Specifications**

- Castor Seed (small seed) with the following specifications:
  - Oil content: 47% Min
  - Fotri (husk) and damaged Seeds: 3.5% Max
  - Sand, Silica And Stones: 1% Max
  - Moisture content: 4.5% Max

Acceptable quality variations at the time of taking physical delivery shall be applicable as per annexure to the contract specifications.

*Applicable from 1st September 2020

For detailed contract specifications visit website www.ncdex.com

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**Commodity at a Glance**

**NCDEX Castor Seed Futures**

- Benchmark Futures contract for castor seed
- Hedging and price risk management tool for value chain
- Efficient and Transparent price discovery
- Robust delivery mechanisms
- Connects the entire value chain

**Launched on 23 July 2004**

- Highest monthly ADTQ: 245,153 MT
- ADOI: 451,148 MT
- Total deliveries till Jan 2020: 1.49 Million MT
India is the largest producer exporting majority of its production to the world. Gujarat is the largest producing state in India.

**Key trading centers:** Deesa, Palanpur, Patan, Kadi, Dhanera, Sidpur (Gujarat), Mahboobnagar, Nalgonda, Rangareddi (Andhra Pradesh), Sumerpur (Rajasthan).

**SEASONALITY**

Castor seed is a Kharif crop with sowing taking place between July to October and harvesting from December to March. Major arrival continues till June.

**PRICE RISK HEDGING**

Processor/Hedger locks in the Castor Futures price at Rs. 5000/quintal for a Long position.

If the price of the Castor decreases in the physical market, the gain in the physical market is offset by the loss in the Futures market.

If the price of Castor Seed increases in the physical market, the loss in the physical market is offset by gain in the Futures market.

**USES OF CASTOR SEED**

- Castor Oil, a derivative of Castor Seed is used in manufacturing of soaps, lubricants, hydraulic brake fluids, paints, coatings, inks, cold resistant plastics, waxes and polishes, nylon, pharmaceuticals, dyes and perfumes etc.
- It is used either in crude form or in the refined hydrogenated form.
- Sebacic acid & 12 HAS, important derivatives of Castor Seed have varied applications in China.

**FACTORS INFLUENCING THE PRICE**

- Production & Acreage Variations
- Monsoon & Level of rainfall
- Seasonal price variations
- Carry-over stocks
- Export demand of castor oil & new uses of the oil
- Demand in importing countries and domestic demand
- Shifting cropping patterns

**CASTOR SEED MONTHLY PRICE VOLATILITY**

Graphs: For illustrative purposes only.