
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Trading and Clearing members of the Exchange

Circular No : NCDEX/CLEARING-040/2009/311

Date : November 05, 2009

Subject : Settlement Calendar for all Contracts Expiring in November 2009

The Exchange announces the following settlement calendar for contracts that are to expire during the month of November 2009.

A. Settlement Calendar for Early delivery Contracts Expiring on November 20, 2009

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for Early delivery contracts expiring on November 20, 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbols	Settlement Type		
	Physical Settlement	Premium /Discount Settlement and Close Out	Sales Tax Settlement
Staggered Delivery Contracts: GARSEDJDR, MTHOILCHD, PPRMLGKOC	G	A	B

Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Tender/Expiry Date	Delivery and Funds Pay-in	Delivery and Funds Pay-out
G	T+2	T+2	2009166	6-Nov-09	10-Nov-09	10-Nov-09
G	T+2	T+2	2009167	7-Nov-09	10-Nov-09	10-Nov-09
G	T+2	T+2	2009168	9-Nov-09	11-Nov-09	11-Nov-09
G	T+2	T+2	2009169	10-Nov-09	12-Nov-09	12-Nov-09
G	T+2	T+2	2009170	11-Nov-09	13-Nov-09	13-Nov-09
G	T+2	T+2	2009171	12-Nov-09	16-Nov-09	16-Nov-09
G	T+2	T+2	2009172	13-Nov-09	17-Nov-09	17-Nov-09
G	T+2	T+2	2009173	14-Nov-09	17-Nov-09	17-Nov-09
G	T+2	T+2	2009174	16-Nov-09	18-Nov-09	18-Nov-09
G	T+2	T+2	2009175	17-Nov-09	19-Nov-09	19-Nov-09
G	T+2	T+2	2009176	18-Nov-09	20-Nov-09	20-Nov-09
G	T+2	T+2	2009177	19-Nov-09	23-Nov-09	23-Nov-09
G	T+2	T+2	2009178	20-Nov-09*	24-Nov-09	24-Nov-09

Price Adjustments for Premium/Discount Settlement and Close Out

STL Type	STL Description	STL No.	Tender/Expiry Date	Funds Pay-in	Funds Pay-out
A	T+2	2009147	6-Nov-09	10-Nov-09	10-Nov-09
A	T+2	2009147	7-Nov-09	10-Nov-09	10-Nov-09
A	T+2	2009148	9-Nov-09	11-Nov-09	11-Nov-09
A	T+2	2009149	10-Nov-09	12-Nov-09	12-Nov-09
A	T+2	2009150	11-Nov-09	13-Nov-09	13-Nov-09
A	T+2	2009151	12-Nov-09	16-Nov-09	16-Nov-09
A	T+2	2009152	13-Nov-09	17-Nov-09	17-Nov-09
A	T+2	2009152	14-Nov-09	17-Nov-09	17-Nov-09
A	T+2	2009153	16-Nov-09	18-Nov-09	18-Nov-09
A	T+2	2009154	17-Nov-09	19-Nov-09	19-Nov-09
A	T+2	2009155	18-Nov-09	20-Nov-09	20-Nov-09
A	T+2	2009156	19-Nov-09	23-Nov-09	23-Nov-09
A	T+2	2009157	20-Nov-09*	24-Nov-09	24-Nov-09

Sales Tax Settlement

STL Type	STL Description	STL No.	Tender/Expiry Date	Funds Pay-In	Funds Pay-Out
B	T+5	2009147	6-Nov-09	13-Nov-09	13-Nov-09
B	T+5	2009147	7-Nov-09	13-Nov-09	13-Nov-09
B	T+5	2009148	9-Nov-09	16-Nov-09	16-Nov-09
B	T+5	2009149	10-Nov-09	17-Nov-09	17-Nov-09
B	T+5	2009150	11-Nov-09	18-Nov-09	18-Nov-09
B	T+5	2009151	12-Nov-09	19-Nov-09	19-Nov-09
B	T+5	2009152	13-Nov-09	20-Nov-09	20-Nov-09
B	T+5	2009152	14-Nov-09	20-Nov-09	20-Nov-09
B	T+5	2009153	16-Nov-09	23-Nov-09	23-Nov-09
B	T+5	2009154	17-Nov-09	24-Nov-09	24-Nov-09
B	T+5	2009155	18-Nov-09	25-Nov-09	25-Nov-09
B	T+5	2009156	19-Nov-09	26-Nov-09	26-Nov-09
B	T+5	2009157	20-Nov-09*	27-Nov-09	27-Nov-09

'T' – Tender/Expiry date of Contract, STL – Settlement

* Compulsory Delivery

B. Settlement Calendar for Staggered delivery Contracts Expiring in November 2009.

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for Staggered delivery contracts expiring in November 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbols	Settlement Type		
	Physical Settlement	Premium /Discount Settlement and Close Out	Sales Tax Settlement
Staggered Delivery Contracts: GLDPURAHM, SLVPURAHM	N	A	B

Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Tender/Expiry Date	Delivery and Funds Pay-in	Delivery and Funds Pay-out
N	T+1	T+1	2009051	16-Nov-09	17-Nov-09	17-Nov-09
N	T+1	T+1	2009052	17-Nov-09	18-Nov-09	18-Nov-09
N	T+1	T+1	2009053	18-Nov-09	19-Nov-09	19-Nov-09
N	T+1	T+1	2009054	19-Nov-09	20-Nov-09	20-Nov-09
N	T+1	T+1	2009055	20-Nov-09*	23-Nov-09	23-Nov-09

Price Adjustments for Premium/Discount Settlement and Close Out

STL Type	STL Description	STL No.	Tender/Expiry Date	Funds Pay-in	Funds Pay-out
A	T+1	2009152	16-Nov-09	17-Nov-09	17-Nov-09
A	T+1	2009153	17-Nov-09	18-Nov-09	18-Nov-09
A	T+1	2009154	18-Nov-09	19-Nov-09	19-Nov-09
A	T+1	2009155	19-Nov-09	20-Nov-09	20-Nov-09
A	T+1	2009156	20-Nov-09*	23-Nov-09	23-Nov-09

Sales Tax Settlement

STL Type	STL Description	STL No.	Tender/Expiry Date	Funds Pay-In	Funds Pay-Out
B	T+4	2009152	16-Nov-09	20-Nov-09	20-Nov-09
B	T+4	2009153	17-Nov-09	23-Nov-09	23-Nov-09
B	T+4	2009154	18-Nov-09	24-Nov-09	24-Nov-09
B	T+4	2009155	19-Nov-09	25-Nov-09	25-Nov-09
B	T+4	2009156	20-Nov-09*	26-Nov-09	26-Nov-09

'T' – Tender/Expiry date of Contract, STL – Settlement

* Compulsory Delivery

C. Settlement Calendar for Contract Expiring on November 13, 2009

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for contracts expiring on November 13, 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbol/s	Settlement Type		
	Physical Settlement	Premium / Discount Settlement and Close Out	Sales Tax Settlement
Intention Matching Contract: BRENTCRUDE	G	A	B

Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Expiry Date	Delivery and Funds Pay-In	Delivery and Funds Pay-out
G	E + 2	T+2	2009174	13-Nov-09*	18-Nov-09	18-Nov-09

Price Adjustments for Premium/Discounts and Close Out

STL Type	STL No.	Expiry Date	STL Description	Funds Pay-In	Funds Pay-out
A	2009153	13-Nov-09*	E + 2	18-Nov-09	18-Nov-09

Sales Tax Settlement

STL Type	STL No.	Expiry Date	STL Description	Funds Pay-In	Funds Pay-out
B	2009153	13-Nov-09*	E + 5	23-Nov-09	23-Nov-09

'E' – Expiry date of Contract, STL – Settlement

* FSP will be declared on November 16, 2009

D. Settlement Calendar for Contract Expiring on November 17, 2009

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for contracts expiring on November 17, 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbols	Settlement Type		
	Physical	Premium /	Sales Tax

	Settlement	Discount Settlement and Close Out	Settlement
Compulsory Delivery Contracts: FURNACEOIL	G	A	B

Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Expiry Date	Delivery and Funds Pay-in	Delivery and Funds Pay-out
G	E + 2	T+2	2009175	17-Nov-09	19-Nov-09	19-Nov-09

Price Adjustments for Premium/Discount Settlement and Close Out

STL Type	STL Description	STL No.	Expiry Date	Funds Pay-in	Funds Pay-out
A	E+2	2009154	17-Nov-09	19-Nov-09	19-Nov-09

Sales Tax Settlement

STL Type	STL Description	STL No.	Expiry Date	Funds Pay-In	Funds Pay-Out
B	E+5	2009154	17-Nov-09	24-Nov-09	24-Nov-09

'E' – Expiry date of Contract, STL – Settlement, SR – Sellers' Right

E. Settlement Calendar for Contract Expiring on November 19, 2009

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for contracts expiring on November 19, 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbol/s	Settlement Type		
	Physical Settlement	Premium / Discount Settlement and Close Out	Sales Tax Settlement
Intention Matching Contract: CRUDEOIL	G	A	B

Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Expiry Date	Delivery and Funds Pay-In	Delivery and Funds Pay-out
G	E + 2	T+2	2009178	19-Nov-09*	24-Nov-09	24-Nov-09

Price Adjustments for Premium/Discounts and Close Out

STL Type	STL No.	Expiry Date	STL Description	Funds Pay-In	Funds Pay-out
A	2009157	19-Nov-09*	E + 2	24-Nov-09	24-Nov-09

Sales Tax Settlement

STL Type	STL No.	Expiry Date	STL Description	Funds Pay-In	Funds Pay-out
B	2009157	19-Nov-09*	E + 5	27-Nov-09	27-Nov-09

'E' – Expiry date of Contract, STL – Settlement

* FSP will be declared on November 20, 2009

F. Settlement Calendar for Contract Expiring on November 20, 2009

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for contracts expiring on November 20, 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbols	Settlement Type		
	Physical Settlement	Premium / Discount Settlement and Close Out	Sales Tax Settlement
Intention Matching Contracts: CRDPOLKDL, RBDPLNKAK, RMOEXPGNR, SILVER5AHM, SYOREFIDR. Compulsory Delivery Contracts: CASTORSEED, CHARJDEL, DHANIYA, GARGUMJDR, GNSHLBIKR, GOLD100AHM, JEERAUNJHA, JUTRAWKOL, LLBF01MUM, MAIZYRNZM, PPIM10MUM, PVC6567MUM, RMSEEDJPR, STEELONG, SUGARM200, TMCFGRNZM, WHTSMODELI.	G	A	B
Compulsory Delivery Contracts: SUGARS150	C	A	B
Sellers Right Contracts:	K	A	B

COTI31GTR, COTMSCABHR, COTTONGUJ, CSHW320KLM, GNOEXPRKT, GNSHELJNG, GURCHMUZR, MSOILCGNR, SBMEALIDR, SBMEXPKDL, SESAMESEED, SYBEANIDR.			
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Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Expiry Date	Delivery and Funds Pay-in	Delivery and Funds Pay-out
G	E + 2	T+2	2009178	20-Nov-09	24-Nov-09	24-Nov-09
C	E + 2	T+2-S	2009011	20-Nov-09	24-Nov-09	24-Nov-09
K	E + 2 (SR)	T+2 SO	2009029	20-Nov-09	24-Nov-09	24-Nov-09

Price Adjustments for Premium/Discount Settlement and Close Out

STL Type	STL Description	STL No.	Expiry Date	Funds Pay-in	Funds Pay-out
A	E+2 & E+2 (SR)	2009157	20-Nov-09	24-Nov-09	24-Nov-09

Sales Tax Settlement

STL Type	STL Description	STL No.	Expiry Date	Funds Pay-In	Funds Pay-Out
B	E+5 & E+5 (SR)	2009157	20-Nov-09	27-Nov-09	27-Nov-09

'E' – Expiry date of Contract, STL – Settlement, SR – Sellers' Right

G. Settlement Calendar for Early delivery Contract Expiring on November 25, 2009

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for Early delivery contract expiring on November 25, 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbols	Settlement Type		
	Physical Settlement	Premium / Discount Settlement and Close Out	Sales Tax Settlement

Compulsory Delivery Contracts: RBRRS4KOC	G	A	B
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Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Expiry Date	Delivery and Funds Pay-in	Delivery and Funds Pay-out
G	T+2	T+2	2009170	11-Nov-09	13-Nov-09	13-Nov-09
G	T+2	T+2	2009171	12-Nov-09	16-Nov-09	16-Nov-09
G	T+2	T+2	2009172	13-Nov-09	17-Nov-09	17-Nov-09
G	T+2	T+2	2009173	14-Nov-09	17-Nov-09	17-Nov-09
G	T+2	T+2	2009174	16-Nov-09	18-Nov-09	18-Nov-09
G	T+2	T+2	2009175	17-Nov-09	19-Nov-09	19-Nov-09
G	T+2	T+2	2009176	18-Nov-09	20-Nov-09	20-Nov-09
G	T+2	T+2	2009177	19-Nov-09	23-Nov-09	23-Nov-09
G	T+2	T+2	2009178	20-Nov-09	24-Nov-09	24-Nov-09
G	T+2	T+2	2009179	21-Nov-09	24-Nov-09	24-Nov-09
G	T+2	T+2	2009180	23-Nov-09	25-Nov-09	25-Nov-09
G	T+2	T+2	2009181	24-Nov-09	26-Nov-09	26-Nov-09
G	T+2	T+2	2009182	25-Nov-09*	27-Nov-09	27-Nov-09

Price Adjustments for Premium/Discount Settlement and Close Out

STL Type	STL Description	STL No.	Tender/Expiry Date	Funds Pay-in	Funds Pay-out
A	T+2	2009150	11-Nov-09	13-Nov-09	13-Nov-09
A	T+2	2009151	12-Nov-09	16-Nov-09	16-Nov-09
A	T+2	2009152	13-Nov-09	17-Nov-09	17-Nov-09
A	T+2	2009152	14-Nov-09	17-Nov-09	17-Nov-09
A	T+2	2009153	16-Nov-09	18-Nov-09	18-Nov-09
A	T+2	2009154	17-Nov-09	19-Nov-09	19-Nov-09
A	T+2	2009155	18-Nov-09	20-Nov-09	20-Nov-09
A	T+2	2009156	19-Nov-09	23-Nov-09	23-Nov-09
A	T+2	2009157	20-Nov-09	24-Nov-09	24-Nov-09
A	T+2	2009157	21-Nov-09	24-Nov-09	24-Nov-09
A	T+2	2009158	23-Nov-09	25-Nov-09	25-Nov-09
A	T+2	2009159	24-Nov-09	26-Nov-09	26-Nov-09
A	T+2	2009160	25-Nov-09*	27-Nov-09	27-Nov-09

Sales Tax Settlement

STL Type	STL Description	STL No.	Tender/Expiry Date	Funds Pay-In	Funds Pay-Out
B	T+5	2009150	11-Nov-09	18-Nov-09	18-Nov-09
B	T+5	2009151	12-Nov-09	19-Nov-09	19-Nov-09

B	T+5	2009152	13-Nov-09	20-Nov-09	20-Nov-09
B	T+5	2009152	14-Nov-09	20-Nov-09	20-Nov-09
B	T+5	2009153	16-Nov-09	23-Nov-09	23-Nov-09
B	T+5	2009154	17-Nov-09	24-Nov-09	24-Nov-09
B	T+5	2009155	18-Nov-09	25-Nov-09	25-Nov-09
B	T+5	2009156	19-Nov-09	26-Nov-09	26-Nov-09
B	T+5	2009157	20-Nov-09	27-Nov-09	27-Nov-09
B	T+5	2009157	21-Nov-09	27-Nov-09	27-Nov-09
B	T+5	2009158	23-Nov-09	30-Nov-09	30-Nov-09
B	T+5	2009159	24-Nov-09	01-Dec-09	01-Dec-09
B	T+5	2009160	25-Nov-09*	02-Dec-09	02-Dec-09

'E' – Expiry date of Contract, STL – Settlement

* Compulsory Delivery

H. Settlement Calendar for Contract Expiring on November 30, 2009

Trading and Clearing Members of the Exchange are informed that the Settlement Calendar for contracts expiring on November 30, 2009 would be as follows:

Please note the Settlement Type for every commodity using the key given below

Symbols	Settlement Type		
	Physical Settlement	Premium / Discount Settlement and Close Out	Sales Tax Settlement
Intention Matching Contracts: GLDPURINTL, NICKEL, SLVPURINTL, ZINC. Compulsory Delivery Contracts: COALWANI**	G	A	B
Sellers Right Contracts: ALUMINIUM ,COPELCMUM1	K	A	B

Commodities Physical Settlement

STL Type	STL Description	NSDL Market Type	STL No.	Expiry Date	Delivery and Funds Pay-in	Delivery and Funds Pay-out
G**	E + 2	T+2	2009183	30-Nov-09	02-Dec-09	02-Dec-09
G	E+2	T+2	2009184	30-Nov-09*	03-Dec-09	03-Dec-09
K	E + 2 (SR)	T+2 SO	2009030	30-Nov-09*	03-Dec-09	03-Dec-09

Price Adjustments for Premium/Discount Settlement and Close Out

STL Type	STL Description	STL No.	Expiry Date	Funds Pay-in	Funds Pay-out
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A**	E+2	2009161	30-Nov-09	02-Dec-09	02-Dec-09
A	E+2 & E+2 (SR)	2009162	30-Nov-09*	03-Dec-09	03-Dec-09

Sales Tax Settlement

STL Type	STL Description	STL No.	Expiry Date	Funds Pay-In	Funds Pay-Out
B**	E+5	2009161	30-Nov-09	07-Dec-09	07-Dec-09
B	E+5 & E+5 (SR)	2009162	30-Nov-09*	08-Dec-09	08-Dec-09

'E' – Expiry date of Contract, STL – Settlement, SR – Sellers' Right

* FSP will be declared on December 01, 2009.

** Thermal Coal – COALWANI

**For and on behalf of
National Commodity & Derivatives Exchange Limited**

**Ravindra Menon
Asst. Vice President – Clearing & Settlement**

For any clarifications on this circular, please contact

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