
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/COMPLIANCE-003/2009/178
Date : June 18, 2009
Subject : Dealing in cash – Non-Compliance Charges

Pursuant to FMC directives and in terms of the Rules, Bye-laws and Regulations of the Exchange, it is hereby brought to the notice of the members that transactions in cash with the clients are not desirable in the interests of members/clients as well as trade.

Cash dealings with client would attract non-compliance charges as under:

Cash dealings in excess of Rs.10 Lacs	0.1% of the value
Cash dealings upto Rs.10 Lacs	Advice

In case of repeated instances, the Exchange reserves the right to take any further actions including deactivation of trading terminals/suspension etc. as deemed fit under its Rules, Bye-laws and Regulations.

For and on behalf of
National Commodity & Derivatives Exchange Limited

J. Sampath
Chief Compliance Officer

For further information / clarifications, please contact
1. Customer Service Group on phone: 022 6640 6613 -15, 011 2334 4795
2. Customer Service Group by e-mail to: askus@ncdex.com