

**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TRADING-062/2009/158

Date : May 26, 2009

Subject : Sugar Contracts

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As per the directives of the Forward Markets Commission (FMC) it is hereby informed that no new Sugar contracts will be launched. FMC has further directed that the permission already granted for yet to be launched contracts stands suspended till 31<sup>st</sup> December, 2009 unless notified otherwise.

In respect of running contracts in Sugar M and Sugar S contracts (ie., June, July, August, September, October and November 2009 expiry contracts), no new positions can be taken. Only squaring up of positions will be allowed.

Members and their clients are requested to note the above.

**For and on behalf of  
National Commodity & Derivatives Exchange Limited**

J. Sampath  
Chief Compliance Officer

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For further information / clarifications, please contact  
Customer Service Group by E-mail to: [askus@ncdex.com](mailto:askus@ncdex.com)