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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TRADING-054/2009/141

Date : May 08, 2009

Subject : Premium/Discount for new contracts to be introduced on May 11, 2009

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Members are hereby informed that the amounts of Premium/Discount for differences in grades /delivery location/grade and location/packaging cost differences which would be treated as good delivery for the new contracts to be introduced on May 11, 2009 on the Exchange are detailed in Annexures attached herewith.

Please note that the Premium/Discount for variations in qualities within the acceptable limits will continue to be governed by respective product notes/circulars. In case of any contracts launched subsequently, the Premium/Discount for the same shall be announced before the launch of the contract.

List of contracts to be launched and premium/discount are given in Annexures as under:

<b>ANNEXURE I – LIST OF CONTRACTS BEING LAUNCHED ON May 11, 2009</b>
<b>ANNEXURE II - PREMIUM/DISCOUNT FOR GRADE DIFFERENCE</b>
<b>ANNEXURE III – PREMIUM/DISCOUNT FOR DELIVERY LOCATION DIFFERENCE</b>
<b>ANNEXURE IV – PREMIUM/DISCOUNT FOR GRADE AND LOCATION DIFFERENCE</b>
<b>ANNEXURE V – PREMIUM/DISCOUNT FOR PACKAGING COST</b>

**For and on behalf of  
National Commodity & Derivatives Exchange Limited**

Jayant Nalawade  
**Head – Market Watch & Surveillance**

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For further information / clarifications, please contact

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<b>ANNEXURE I – LIST OF CONTRACTS BEING LAUNCHED ON May 11, 2009</b>	
BARLEY	18-DEC-09
CASTOR SEED	18-SEP-09
CHANA	20-OCT-09
COTTON OIL SEED CAKE	18-SEP-09
CRUDE PALM OIL	20-AUG-09
CORIANDER	20-AUG-09
GUAR GUM	20-NOV-09
GUAR SEED	20-NOV-09
GUR	18-DEC-09
GOLD	20-AUG-09
GOLD (100 gms)	20-AUG-09
GOLD INTERNATIONAL	30-SEP-09
INDIAN 28.5 MM COTTON	20-AUG-09
JEERA	20-AUG-09
MAIZE	18-SEP-09
MENTHA OIL	18-SEP-09
MUSTARD SEED	18-SEP-09
POTATO	18-SEP-09
PEPPER	20-NOV-09
RAW JUTE	20-AUG-09
REFINED SOY OIL	20-AUG-09
RUBBER	25-AUG-09
SILVER	20-AUG-09
SILVER 5	20-AUG-09
SOYA BEAN	20-OCT-09
STEEL LONG	20-OCT-09
TURMERIC	20-AUG-09

**ANNEXURE II – PREMIUM/DISCOUNT FOR GRADE DIFFERENCE**

Premium/Discount for <b>Raw Jute</b> for grades other than the Basis Grade score 47	<p>The premium/discount will be calculated as given below.</p> <p>Total Premium for score range 48 to 55: Rs. 150</p> <p>Total Discount for score range 46 to 35: Rs. 60</p>
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<b>Indian 28.5 MM Cotton</b>		
Base Staple length is 28.5 mm	Below 28 mm	Rejected
	28 – 28.4 mm	- Rs. 350/Candy
	Above 28.5 mm	No Premium / Discount
Base Micronaire is 3.7 - 4.8	No Premium/Discount	
Base Strength is 28 G/tex (HVI Mode)	No Premium/Discount	
Base grade is 31-1,31-2,31-3,41-1	21-2 and above	No Premium / Discount
	31-4,41-2, 41-3	- Rs . 300/Candy
	Below Tenderable Grades	Rejected
Moisture Basis is 8%	Below 8 %	No Premium / Discount
	Upto 8.5%	Discount 1:1
	Above 8%	Rejected
Base Trash Content is 3%	No Premium/Discount	

<b>STEEL LONG</b>				
<b>Base Grade</b>		<b>Additional Grade</b>		<b>P/D Applicable to additional grade</b>
Mild Steel Ingots		Mild Steel Ingots		
		Size	3 <sup>1/4</sup> *4 <sup>1/4</sup> inch	
Size	3 <sup>1/2</sup> *4 <sup>1/2</sup> inch	Mild Steel Billets		+ Rs. 700 /MT

**ANNEXURE III – PREMIUM/DISCOUNT FOR DELIVERY LOCATION DIFFERENCE**

Commodity(Base centre)	Additional centre	delivery	(+) Premium/(-) Discount
<b>Barley (Jaipur)</b>	Rewari		No Premium/Discount
	Bulandshahar		No Premium/Discount
	Sri Madhopur		No Premium/Discount
<b>Castor Seed(Deesa)</b>	Kadi		No Premium/Discount
	Patan		No Premium/Discount
	Palanpur		No Premium/Discount
	Bhabhar		No Premium/Discount
<b>Cotton Oil Seed Cake Akola</b>	Kadi		+ Rs. 30/Quintal
<b>Crude Palm Oil</b>	Kakinada		- Rs. 5 / 10 KG
<b>Coriander</b>	Ramgunj Mandi		No Premium/Discount
	Jaipur		No Premium/Discount
	Guna		No Premium/Discount
<b>Guar Gum (Jodhpur)</b>	Bikaner		- Rs.15 / Quintal
	Nokha		- Rs.15 / Quintal
	Deesa		- Rs.50 / Quintal
<b>Guar Seed (Jodhpur)</b>	Bikaner		- Rs.15 / Quintal
	Nokha		- Rs.15 / Quintal
	Deesa		- Rs.35 / Quintal
<b>Indian 28.5 MM Cotton (Kadi)</b>	Rajkot		No Premium/Discount
<b>Jeera (Unjha)</b>	Jaipur		No Premium/Discount
	Jodhpur		No Premium/Discount
	Delhi		+ Rs. 200/Quintal

<b>Maize (Nizamabad)</b>	Davengere	No Premium/Discount
	Nimbaheda	No Premium/Discount
	Bahraich	No Premium/Discount
	Karimnagar	No Premium/Discount
	Ratlam	No Premium/Discount
	Jalgaon	No Premium/Discount
	Jalana	No Premium/Discount

<b>Silver 5 kgs (Delhi)</b>	Ahmedabad	No Premium/Discount
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<b>Mentha Oil (Chandausi)</b>	Sambhal	No Premium/Discount
	Barabanki	- Rs. 6 / Kg

<b>Mild Steel Ingots</b>	Mandi Gobindgarh	+ Rs. 250/MT
	Raipur	- Rs. 1500/MT
	Mumbai	- Rs. 500/MT
	Chennai	- Rs. 500/MT
	Jharsuguda	- Rs. 2000/MT
	Durgapur	- Rs. 1900/MT
	Jaipur	- Rs. 400/MT

<b>Pepper (Kochi)</b>	Calicut	- Rs. 30/Quintal
	Trissur	- Rs. 20/Quintal

<b>Potato (Agra)</b>	Delhi	No Premium/Discount
	Hapur	No Premium/Discount

<b>Rubber (Kochi)</b>	Kottayam	No Premium/Discount
	Calicut	- Rs 20/Quintal
	Trissur	No Premium/Discount
	Mancheri	- Rs 30/Quintal

<b>Mustard Seed (Jaipur)</b>	Alwar	-Rs 2/20 kg
	Kota	-Rs 6/20 kg
	Sri Ganganagar	-Rs 6/20 kg
	Hapur	No Premium/Discount
	Agra	No Premium/Discount
	Bikaner	-Rs 7/20 kg

<b>Soya Bean (Indore)</b>	Kota	+ Rs. 15/Quintal
	Nagpur	- Rs. 16/Quintal
	Akola	- Rs. 16/Quintal
	Itarsi	No Premium/Discount
	Sagar (M.P.)	No Premium/Discount

<b>ANNEXURE IV – PREMIUM/DISCOUNT FOR GRADE AND LOCATION DIFFERENCE</b>
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Commodity: Chana

Commodity (Base grade and base delivery center)	Other deliverable grade and Additional delivery center	(+) Premium/ (-) Discount
Chana (Desi at Delhi)	Kantawalla at Indore	- Rs. 76 / Quintal
Chana (Desi at Delhi)	Desi at Bikaner	- Rs. 48 / Quintal

Commodity: Gur

Commodity (Base grade and base delivery center)	Other deliverable grade and Additional delivery center	(+) Premium/ (-) Discount
Gur (100% dry golden Gur of Chaku type at Muzaffarnagar)	100% dry Gur of Balti type at <b>Hapur</b>	- Rs. 32/per 40 Kg
Gur (100% dry golden Gur of Chaku type at Muzaffarnagar)	100% dry Gur of Choursa type at <b>Meerut</b>	- Rs. 36/per 40 Kg

**Commodity: Basis- Turmeric (Unpolished fingers of Nizamabad variety)**

Variety/ Centre	Duggirala Centre	Erode Centre	Nizamabad Centre	Sangli Centre	Warangal Centre
<b>Duggirala variety</b>	-3%	No Premium /discount	No Premium /discount	No Premium /discount	No Premium /discount
<b>Erode variety</b>	No Premium /discount	+6%	No Premium /discount	No Premium /discount	No Premium /discount
<b>Nizamabad variety</b>	No Premium /discount	No Premium /discount	No Premium /discount	No Premium /discount	No Premium /discount
<b>Rajapore variety</b>	No Premium /discount	No Premium /discount	No Premium /discount	+ 16%	No Premium /discount
<b>Salem variety</b>	No Premium /discount	+16%	No Premium /discount	No Premium /discount	No Premium /discount
<b>Warangal variety</b>	No Premium /discount	No Premium /discount	No Premium /discount	No Premium /discount	-2%
<b>Desi Cuddapah</b>	No Premium /discount	No Premium /discount	No Premium /discount	+ 4%	No Premium /discount
<b>Note:</b> Figures in % denote Quality Premium/Discount					

**ANNEXURE V – PREMIUM/DISCOUNT FOR PACKAGING COST DIFFERENCE**

<b>Commodity</b>	<b>Amount to be paid by Buyer</b>
Mentha Oil	+1200 / Drum

  

<b>Commodity</b>	<b>Amount to be paid by Buyer</b>
Gur	+25 / Quintal